

The Board of Trustees of The Winnipeg Civic Employees’ Benefits Program (Pension Fund) (the “Board of Trustees”) administers the City of Winnipeg – Civic Employees’ Group Life Insurance Plan (the “Plan”) on behalf of the City of Winnipeg.

CHANGES TO PENSIONERS’ CONTRIBUTION RATES FOR GROUP LIFE INSURANCE

The Board of Trustees, on the advice of the Plan’s Actuary, has approved changes to contribution rates for group life insurance. The rate changes reflect the financial experience of the Plan.

Effective the first pay period in January 2015, your **contribution rate** (annual) will decrease from 0.2% to **0.125%**. Retired members’ contributions are calculated based on their coverage in effect during retirement.

POST-RETIREMENT COVERAGE

Your coverage is a percentage of the basic insurance coverage in effect at your date of retirement (basic coverage was either one or two times your pre-retirement earnings). The percentage is determined as follows:

Before age 65:	50% of basic coverage
Age 65–69:	25% of basic coverage
Age 70+:	15% of basic coverage