

The *Winnipeg Police Pension Board* (the “*Board*”) administers the *City of Winnipeg – Police Employees’ Group Life Insurance Plan* (the “*Plan*”) on behalf of the City of Winnipeg.

### CHANGES TO PENSIONERS’ CONTRIBUTION RATES FOR GROUP LIFE INSURANCE

The *Board*, on the advice of the *Plan’s* actuary, has approved changes to contribution rates for group life insurance. The rate changes reflect the financial experience of the *Plan*.

Effective the first pay period in January 2015, your **contribution rate** (annual) will decrease from 0.2% to **0.155%**. Retired members’ contributions are calculated based on their coverage in effect during retirement.

#### POST-RETIREMENT COVERAGE

Your coverage is a percentage of the basic insurance coverage in effect at your date of retirement (basic coverage was two times your pre-retirement earnings). The percentage is determined as follows:

|                |                       |
|----------------|-----------------------|
| Before age 65: | 50% of basic coverage |
| Age 65–69:     | 25% of basic coverage |
| Age 70+:       | 15% of basic coverage |