

The *City of Winnipeg Civic Employees’ Group Life Insurance Plan* (the “*Plan*”) is administered by the *Board of Directors of The Civic and Police Employees’ Group Life Insurance Plans Corporation* (the “*Board of Directors*”), a wholly-owned entity of the City of Winnipeg. The day-to-day administration of the *Plan* (excluding investments) is performed by staff of *The Winnipeg Civic Employees’ Benefits Program*. The *Plan*’s investments are managed by the City of Winnipeg.

## CHANGES TO PENSIONERS’ CONTRIBUTION RATES FOR GROUP LIFE INSURANCE

The *Board of Directors*, on the advice of the *Plan*’s Actuary, has approved changes to contribution rates for group life insurance. The contribution rate changes are occurring as a result of the favourable financial position of the *Plan*.

Effective the first pay period in January 2018, your **contribution rate** (annual) will decrease from 0.125% to **0.07%**. Retired members’ contributions are calculated based on their coverage in effect during retirement.

### POST-RETIREMENT COVERAGE

Your coverage is a percentage of the basic insurance coverage in effect at your date of retirement (basic coverage was either one or two times your pre-retirement earnings). The percentage is determined as follows:

Before age 65:	50% of basic coverage
Age 65–69:	25% of basic coverage
Age 70+:	15% of basic coverage